



SIX YEARS' REVIEW AT A GLANCE

FINANCIAL RESULTS		2018	2017	2016	2015	2014	2013
		(Rs. in 000)					
Sales		1,821,745	2,347,921	1,528,012	2,613,738	3,486,661	2,560,803
Gross (loss) / profit		503,547	4,524	(175,109)	(2,756)	(203,702)	(133,830)
Operating profit/(loss)		400,543	(77,309)	(436,155)	(150,892)	(348,242)	(263,950)
Profit/ (loss) before taxation		388,077	223,947	(458,799)	(190,579)	(424,328)	(330,535)
Profit/(loss) after taxation		268,232	197,260	(226,544)	(228,161)	(186,426)	(332,289)
Accumulated loss for the year		(566,148)	(824,289)	(1,045,626)	(881,714)	(718,799)	(569,464)
OPERATING RESULTS		2018	2017	2016	2015	2014	2013
Sugarcane crushed	(tonnes)	367,222	459,573	296,274	441,621	770,516	516,227
Sugar recovery	(%)	10.80	9.22	10.09	10.21	9.19	9.89
Sugar produced	(tonnes)	39,660	42,320	29,925	45,100	70,864	51,050
Molasses recovery	(%)	5.50	4.25	4.16	4.24	4.33	4.32
Molasses produced	(tonnes)	26,047	19,530	12,354	18,700	33,397	22,306
Operating period	(days)	148	121	99	98	142	109
ASSETS EMPLOYEED		2018	2017	2016	2015	2014	2013
			(Restated)	(Restated)			
		(Rs. in 000)					
Fixed capital expenditure		3,099,364	2,936,016	2,347,815	2,468,870	2,592,051	1,568,312
Long term loans and deposits		2,421	1,970	1,589	1,750	1,900	1,830
Investments		-	178,590	158,715	141,520	126,188	112,517
Current assets		833,972	512,992	103,997	276,037	541,704	553,704
Total assets employed		3,940,672	3,629,568	2,612,116	2,888,177	3,261,843	2,236,364
FINANCED BY		2018	2017	2016	2015	2014	2013
			(Restated)	(Restated)			
		(Rs. in 000)					
Shareholders' equity		(119,988)	(378,129)	(822,544)	(658,634)	(495,719)	(346,384)
Revaluation on fixed assets		1,789,432	1,811,584	1,339,697	1,402,329	1,467,993	746,140
Subordinate loan from directors		92,767	92,767	65,767	65,767	45,998	-
Long term liabilities		921,937	676,407	234,163	245,563	283,318	316,625
Deferred liabilities		359,151	391,118	260,409	1,003,672	396,462	289,729
Current liabilities		801,792	1,035,821	1,534,624	829,480	1,563,791	1,230,254
Total funds invested		3,940,672	3,629,568	2,612,116	2,888,177	3,261,843	2,236,364
Break-up value per share	(Rupees)	(2.69)	(8.48)	(36.87)	(29.52)	(22.22)	(15.53)
Earnings per share	(Rupees)	6.01	5.94	(10.16)	(10.23)	(8.36)	(14.90)