



## SIX YEARS' REVIEW AT A GLANCE

FINANCIAL RESULTS	2023	2022	2021	2020	2019	2018
	----- (Rs. in '000) -----					
Sales	2,626,592	3,995,003	1,614,526	1,966,828	3,387,534	1,821,745
Gross (loss) / profit	97,130	(76,899)	(47,490)	(458,675)	510,301	503,547
Operating profit/(loss)	(63,456)	(347,467)	(332,979)	(579,916)	398,594	400,543
Profit/ (loss) before taxation	(123,952)	(495,571)	(492,441)	(741,936)	223,350	388,077
Profit/(loss) after taxation	(156,067)	(297,848)	(359,507)	(599,246)	156,649	268,232
Accumulated (loss) for the year	(1,672,931)	(1,552,393)	(1,292,292)	(958,473)	(387,383)	(566,148)
<b>OPERATING RESULTS</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
	----- (Rs. in '000) -----					
Sugarcane crushed (tonnes)	252,153	538,986	205,968	312,129	335,136	367,222
Sugar recovery (%)	10.21	9.95	9.44	9.67	11.00	10.80
Sugar produced (tonnes)	25,716	53,633	19,453	30,123	36,865	39,660
Molasses recovery (%)	4.89	4.55	4.90	6.48	5.08	5.50
Molasses produced (tonnes)	12,330	24,500	10,093	22,040	19,435	26,047
Operating period (days)	80	127	115	116	113	148
<b>ASSETS EMPLOYED</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
	----- (Rs. in '000) -----					
Fixed capital expenditure	3,848,811	3,731,900	3,234,192	3,195,928	3,253,753	3,104,279
Long term loans and deposits	3,051	2,478	2,601	2,842	2,842	2,421
Investments	10,000	-	-	-	-	-
Current assets	289,796	602,967	429,783	662,350	1,042,735	814,545
<b>Total assets employed</b>	<b>4,151,658</b>	<b>4,339,603</b>	<b>3,666,576</b>	<b>3,861,120</b>	<b>4,299,330</b>	<b>3,940,672</b>
<b>FINANCED BY</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
	----- (Rs. in '000) -----					
Shareholders' equity	(1,226,771)	(1,106,233)	(846,132)	(512,313)	58,777	(119,988)
Revaluation on fixed assets	2,131,204	2,168,001	1,809,512	1,687,975	1,768,672	1,789,432
Subordinate loan from directors	92,767	92,767	92,767	92,767	92,767	92,767
Long term liabilities	686,673	-	-	538,352	763,849	921,937
Deferred liabilities	67,342	71,512	84,756	384,358	496,540	454,732
Current liabilities	2,400,443	3,113,557	2,525,674	1,669,982	1,118,726	801,792
<b>Total funds invested</b>	<b>4,151,658</b>	<b>4,339,603</b>	<b>3,666,576</b>	<b>3,861,120</b>	<b>4,299,330</b>	<b>3,940,672</b>
Break-up value per share (Rupees)	(27.49)	(24.79)	(18.96)	(11.48)	1.32	(2.69)
Earnings/(Loss) per share (Rupees)	(3.50)	(6.68)	(8.06)	(13.43)	3.51	6.01