



SIX YEARS' REVIEW AT A GLANCE

FINANCIAL RESULTS	2016	2015	2014	2013	2012	2011
	(Rs. in 000)					
Sales	1,528,012	2,613,738	3,486,661	2,560,803	2,463,907	3,125,044
Gross (loss) / profit	(175,109)	(2,756)	(203,702)	(133,830)	56,038	41,208
Operating (loss) / profit	(436,155)	(150,892)	(348,242)	(263,950)	(59,064)	(61,978)
Profit/ (loss) before taxation	(458,799)	(190,579)	(424,328)	(330,535)	(151,870)	(133,211)
Profit/(loss) after taxation	(226,544)	(228,161)	(186,426)	(332,289)	(134,858)	(148,545)
Accumulated loss for the year	(1,045,626)	(881,714)	(718,799)	(569,464)	(291,516)	(192,351)
OPERATING RESULTS	2016	2015	2014	2013	2012	2011
Sugarcane crushed (tonnes)	296,274	441,621	770,516	516,227	559,968	615,017
Sugar recovery (%)	10.09	10.21	9.19	9.89	9.75	8.66
Sugar produced (tonnes)	29,925	45,100	70,864	51,050	54,575	53,250
Molasses recovery (%)	4.164	4.236	4.330	4.322	4.251	4.193
Molasses produced (tonnes)	12,354	18,700	33,397	22,306	23,800	25,766
Operating period (days)	99	98	142	109	108	149
ASSETS EMPLOYEED	2016	2015	2014	2013	2012	2011
	(Rs. in 000)					
Fixed capital expenditure	2,347,813	2,468,870	2,592,051	1,568,312	1,641,428	1,177,285
Long term loans and deposits	1,590	1,750	1,900	1,830	1,665	783
Investments	158,715	141,520	126,188	112,517	100,328	89,458
Current assets	103,997	276,038	541,704	553,704	707,817	674,273
Total assets employed	2,612,115	2,888,178	3,261,843	2,236,364	2,451,238	1,941,799
FINANCED BY	2016	2015	2014	2013	2012	2011
	(Rs. in 000)					
Shareholders' equity	(822,546)	(658,634)	(495,719)	(346,384)	(68,436)	30,729
Surplus on revaluation of fixed assets	1,339,698	1,402,329	1,467,993	746,140	781,462	411,440
Subordinate loan from directors	65,767	65,767	45,998	-	-	-
Long term liabilities	234,162	245,564	283,318	316,625	353,255	383,291
Deferred liabilities	203,948	436,370	396,462	289,729	308,302	220,848
Current liabilities	1,591,087	1,396,782	1,563,791	1,230,254	1,076,656	895,491
Total funds invested	2,612,115	2,888,178	3,261,843	2,236,364	2,451,238	1,941,799
Break-up value per share (Rupees)	(36.87)	(29.52)	(22.22)	(15.53)	(3.07)	1.38
Earning per share (Rupees)	(10.16)	(10.23)	(8.36)	(14.90)	(6.05)	(6.66)