



## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 34th (Thirty Fourth) Annual General Meeting of the members of Sakrand Sugar Mills Limited (the Company) will be held on Tuesday May 09, 2023 at 3:30 pm at Institute of Chartered Accountants Auditorium Clifton Karachi to transact the following business.

### A. ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on Wednesday, September 14, 2022.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2022 together with the Directors' report and the Auditors' report thereon.

As required under section 223(7) of the Companies Act 2017, Financial Statements of the Company have been uploaded on the official website of the Company (<http://www.sakrandsugar.com>).

3. To appoint auditors for the year ending September 30, 2023 and fix their remuneration. The Members are hereby notified that the Audit Committee and the Board of Directors have recommended the name of Parker Russell-A.J.S. Chartered Accountants to be the Auditors' for the year ending September 2023.

### B. OTHER BUSINESS

1. To transact any other business with the permission of the Chairman.

By Order of the Board

**Muhammad Yousuf Quraishi**  
Company Secretary

Karachi,  
Dated: April 18, 2023

### NOTES:

#### 1. Closure of Share Transfer Books:

The Shares Transfer Book of the Company will remain closed from April 29, 2023 to May 09, 2023 (both day inclusive). Transfers received in order at the office of our Registrar, M/s JWAFFS Registrar Services (Pvt.) Ltd. (407-408, Al Ameera Centre, Shahr-e-Iraq, Saddar, Karachi), by the close of business (5:00 p.m.) on April 28, 2023 will be treated as being in time for the purposes of attending and voting at the meeting.

#### 2. Participation in Annual General Meeting and appointing proxies:

A member of the company entitled to attend and vote at the AGM may appoint another member as his/her proxy to attend and vote on his behalf. Proxies in order to be effective must be received at the registered office of the company or shares registrar's office not later than 48 hours before the meeting.



CDC account holders / subaccount holders are requested to bring with them their original CNIC's or Passports along with Participant(s) ID number and CDC account numbers at the time of attending the Annual General Meeting for identification purpose. If proxies are granted by members the same must be accompanied with attested copies of CNIC's or the passports of the beneficial owners. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be submitted along with Proxy form to the Company. The nominee shall produce his original CNIC at the time of attending the meeting for verification.

**3. Submission of copies of CNIC:**

In terms of the directive of the Securities and Exchange Commission of Pakistan (SECP) the Computerized National Identity Card Numbers (CNIC) of the registered shareholders or the authorized person, except in the case of minor(s) and corporate shareholders, are required to be mentioned in the annual return filed by the Company with the SECP. Therefore, the shareholders who have not yet provided copies of their CNIC's are advised to provide at earliest the attested copies of their CNIC's (if not already provided) directly to our Independent Share Registrar, M/s JWAFS Registrar Services (Pvt.) Ltd., 407-408, Al Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi.

**4. Submission of Annual Audited Accounts through Email/CD:**

Pursuant to the directions issued by the SECP vide SRO 787 (1) 2014 dated September 8, 2014 has directed and Shareholders of the company in the 33rd Annual General Meeting held on September 14, 2022 approved to circulate Audited Financial Statements along with Notice of Annual General Meeting to its members through e-mail / CD. However, the Company will provide hard copies of the Annual Report to any member on their demand, free of cost at their registered address.

**5. Conversion of Physical Shares into CDC Account:**

The SECP, through its letter No. CSD/ED/Misc/2016-639-640 dated March 26, 2021, has advised all listed companies to adhere to the provisions of Section 72 of the Companies Act, 2017 (the Act), which requires all companies to replace shares issued in physical form to book-entry form within four years of the promulgation of the Act.

Accordingly, all shareholders of the Company having physical folios/share certificates are requested to convert their shares from physical form into book-entry form at the earliest. Shareholders may contact a PSX Member, CDC Participant, or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. Maintaining shares in book-entry form has many advantages - safe custody of shares with the CDC, avoidance of formalities required for the issuance of duplicate shares etc. The shareholders of the Company may contact the Share Registrar M/s JWAFS Registrar Services (Pvt.) Ltd., for the conversion of physical shares into book-entry form.

**6.** Members are requested to notify any change in their addresses and their contact numbers immediately to our Share Registrar M/s JWAFS Registrar Services (Pvt.) Ltd. (407-408, Al Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi).

**7.** Kindly quote your folio number in all correspondences with the Company